



Community Relations Policy

SINOSTEEL MIDWEST CORPORATION'S VISION IS TO BE THE MAJOR IRON ORE PRODUCER IN THE WA MID WEST THROUGH RESPONSIBLE DEVELOPMENT.

In order to do this we understand that we need the support of the communities in which we operate.

Following our four SMC Core Principles we commit to:

Enable People

- Provide our communities with timely and relevant information
- Actively seek feedback on our operations and honestly discuss issues and opportunities
- Encourage local community participation in our operations through access, employment and business opportunities

Seek Excellence

- Measure and report our social performance and set goals to continually improve
- Include social risk analysis before undertaking major activities or decisions which could impact the communities we operate in

Act with Integrity

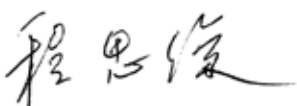
- Consider the potential social implications of SMC activity and incorporate a win-win outcome in the decision making
- Deliver on promises made to our local communities
- Track progress on commitments undertaken

Be Socially Responsible

- Partner with our communities through the Resourcing the Region Program to deliver mutually beneficial outcomes
- Anticipate our communities' needs and expectations through appropriate research
- Provide opportunities for our employees to contribute to our local communities

Through the guidance of this policy, and our Resourcing the Regions Sponsorship Program, SMC will ensure that the relationship with our communities is one based on trust and meaningful contribution.

This policy will be communicated to our workers and suppliers and is available at www.smcl.com.au



TONY CHENG
MANAGING DIRECTOR